



Federal Government Rebate

If you take out private health insurance, and are eligible for Medicare, you'll be entitled to the Federal Government Rebate.

The rebate is money paid to you by the government to help with the cost of health insurance.

Think of it as a thank you for freeing up the public health system.

You can claim the rebate as a payment through Medicare, as part of your annual tax return, or as a reduction to your health insurance premium.

How much it is depends on the age of the people on your membership.

- If everyone is under 65, the rebate is 30% of your premium.
- If the oldest person is 65-69, the rebate is 35% of your premium.
- And if someone on your membership is 70 or older, the rebate is 40% of your premium.

Frank, and most other health insurers, incorporate the rebate into their premium figures, so when you get your quote, it will already include the rebate.



<http://www.frankhealthinsurance.com.au/frankview>